

**Underpayment of Estimated Tax by Corporations**

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.

▶ Attach to the corporation's tax return

Name  
**DORIS DUKE CHARITABLE FOUNDATION**

Employer identification number  
**13-7043679**

**Note:** In most cases, the corporation is not required to file Form 2220 (see Part I below for exceptions) because the IRS will figure any penalty owed and bill the corporation. Even if Form 2220 is not required, the corporation may still use it to figure the penalty. In such a case, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Reasons for Filing**—Check the boxes below that apply. If any boxes are checked, and line 6, below, is \$500 or more, the corporation must file Form 2220 even if it does not owe a penalty

- 1  The corporation is using the adjusted seasonal installment method
- 2  The corporation is using the annualized income installment method
- 3  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax

**Part II Figuring the Underpayment**

4	Total tax (see instructions)		4	2,347,032
5a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	0		
5b	Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method			
5c	Credit for Federal tax paid on fuels (see instructions)	0		
5d	Total. Add lines 5a through 5c		5d	0
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		6	2,347,032
7	Enter the tax shown on the corporation's 2003 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8		7	600,258
8	Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6		8	600,258

	(a)	(b)	(c)	(d)	(e)	
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. <i>Exception.</i> If one of your installment due dates is September 15, 2004, see the instructions.	5/15/2004	6/15/2004	9/15/2004	10/1/2004	12/15/2004
10	Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 38. If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column	150,065	1,023,452	469,406	117,352	586,758
11	Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15. <i>Complete lines 12 through 18 of one column before going to the next column.</i>	262,751	180,188	237,000		760,762
12	Enter amount, if any, from line 18 of the preceding column		112,686	0	0	0
13	Add lines 11 and 12		292,874	237,000	0	760,762
14	Add amounts on lines 16 and 17 of the preceding column		0	730,578	962,984	1,080,336
15	Subtract line 14 from line 13. If zero or less, enter -0-	262,751	292,874	0	0	0
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0	493,578	962,984	
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	0	730,578	469,406	117,352	586,758
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	112,686	0	0	0	

Go to Part III on page 2 to figure the penalty. Do not go to Part III if there are no entries on line 17—no penalty is owed

**Part III Figuring the Penalty**

	(a)	(b)	(c)	(d)	(e)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see Instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.) . . . . .	19 5/15/2005	5/15/2005	5/15/2005	5/15/2005	5/15/2005
20 Number of days from due date of installment on line 9 to the date shown on line 19. . . . .	20 365	334	242	226	151
21 Number of days on line 20 after 4/15/2004 and before 7/1/2004. . . . .	21 46	15	0	0	0
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366}$ x 5% . . . . .	22 \$ 0	\$ 1,497	\$ 0	\$ 0	\$ 0
23 Number of days on line 20 after 6/30/2004 and before 10/1/2004 . . . . .	23 92	92	15	0	0
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366}$ x 4% . . . . .	24 \$ 0	\$ 7,346	\$ 770	\$ 0	\$ 0
25 Number of days on line 20 after 9/30/2004 and before 1/1/2005 . . . . .	25 92	92	92	91	16
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366}$ x 5% . . . . .	26 \$ 0	\$ 9,182	\$ 5,900	\$ 1,459	\$ 1,283
27 Number of days on line 20 after 12/31/2004 and before 4/1/2005 . . . . .	27 90	90	90	90	90
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 5% . . . . .	28 \$ 0	\$ 9,007	\$ 5,787	\$ 1,447	\$ 7,234
29 Number of days on line 20 after 3/31/2005 and before 7/1/2005 . . . . .	29 45	45	45	45	45
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x 0% . . . . .	30 \$ 0	\$ 0	\$ 0	\$ 0	\$ 0
31 Number of days on line 20 after 6/30/2005 and before 10/1/2005 . . . . .	31 0	0	0	0	0
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x 0% . . . . .	32 \$ 0	\$ 0	\$ 0	\$ 0	\$ 0
33 Number of days on line 20 after 9/30/2005 and before 1/1/2006 . . . . .	33 0	0	0	0	0
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x 0% . . . . .	34 \$ 0	\$ 0	\$ 0	\$ 0	\$ 0
35 Number of days on line 20 after 12/31/2005 and before 2/16/2006 . . . . .	35 0	0	0	0	0
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x 0% . . . . .	36 \$ 0	\$ 0	\$ 0	\$ 0	\$ 0
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . . . .	37 \$ 0	\$ 27,032	\$ 12,457	\$ 2,906	\$ 8,517
38 <b>Penalty.</b> Add columns (a) through (e) of line 37. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other income tax returns . . . . .					38 \$ 50,912

**\*For underpayments paid after March 31, 2005:** For lines 30, 32, 34, and 36, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-1040 to get interest rate information.